

# SFTR Metro District Balance Sheet As of February 28, 2025

	Feb 28, 25
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	293,738.89
FNB Checking	14,224.96
Total First National Bank Accounts	307,963.85
Community Banks of Colorado	
Loan Payment Fund	1,770.31
Debt Service Reserve Fund	291,165.13
Total Community Banks of Colorado	292,935.44
Petty Cash	100.00
Total Checking/Savings	600,999.29
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	75.00
A/R - CUSI Billing Water Av	8,434.71
A/R - CUSI Billing Misc	1,087.39
A/R - CUSI Billing Meter Reads	5,954.47
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	8,489.75
Total CUSI Billing	23,990.10
Total Other Current Assets	24,270.10
Total Current Assets	625,269.39
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	40,424.78
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,037,954.43
<b>TOTAL ASSETS</b>	<b>4,663,223.82</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,780,000.00
Total Long Term Liabilities	1,806,000.00
Total Liabilities	1,806,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,016,054.30
Net Income	51,030.77
Total Equity	2,857,223.82
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,663,223.82</b>

# SFTR Metro District

## Profit & Loss

### February 2025

	Feb 25	Jan - Feb 25
<b>Ordinary Income/Expense</b>		
Income		
Tower Lease Agreement	0.00	7,200.00
Water Availability Fee	0.00	47,040.00
Credit Card Fees	40.86	644.46
Water Sales	0.00	23,273.24
Interest - Banking/CD	499.36	894.92
<b>Total Income</b>	540.22	79,052.62
<b>Gross Profit</b>	540.22	79,052.62
Expense		
Dues & Fees	507.07	507.07
Election Expense	43.37	43.37
Ditch Rat	1,187.37	1,361.36
Secom	67.13	134.26
Locates	70.00	70.00
Payroll Expenses		
IRS	403.10	811.20
Colorado Dept of Rev	60.00	120.00
Salary Expense	1,463.44	2,926.89
<b>Total Payroll Expenses</b>	1,926.54	3,858.09
Accounting	300.00	450.00
Bank Adjustment	-1,006.92	-1,006.92
Bank Fees		
Credit Card Processing Fees	1,048.70	1,559.62
<b>Total Bank Fees</b>	1,048.70	1,559.62
Mileage Reimbursement	1,189.30	2,116.10
Office/Admin Expenses	164.90	430.63
Reimbursement	0.00	1,006.92
Repairs and Maintenance		
Equipment Repairs	3,250.68	4,183.24
Repairs and Maintenance - Other	12,110.00	16,812.08
<b>Total Repairs and Maintenance</b>	15,360.68	20,995.32
Disinfection/Cert./Testing	0.00	-56.58
SCADA PROJECT	0.00	4,713.36
Uncategorized Expenses	0.00	0.00
Utilities- Electric	4,087.08	7,911.58
Utilities-Water	14,174.48	28,294.34
<b>Total Expense</b>	39,119.70	72,388.52
<b>Net Ordinary Income</b>	-38,579.48	6,664.10
<b>Other Income/Expense</b>		
Other Income		
Bridge Income		
Interest Earned	56.52	124.06
Bridge Loan	0.00	69,518.61
<b>Total Bridge Income</b>	56.52	69,642.67
<b>Total Other Income</b>	56.52	69,642.67
Other Expense		
Bridge Loan Expenses		
Bridge Loan Interest	25,276.00	25,276.00
<b>Total Bridge Loan Expenses</b>	25,276.00	25,276.00
<b>Total Other Expense</b>	25,276.00	25,276.00

SFTR Metro District  
Profit & Loss  
February 2025

	Feb 25	Jan - Feb 25
Net Other Income	-25,219.48	44,366.67
Net Income	-63,798.96	51,030.77